FUNDING OPPORTUNITIES AT IIT MADRAS: RESEARCH, AND SOCIAL IMPACT

1. **Full-sponsorship of M.S., Ph.D. scholars**
   a. Primary benefit to sponsor: recruitment of high-quality research talent
   b. can be in specific area of interest to sponsor
   c. separate advertisement issued by IITM
   d. Total cost per M.S. candidate: Rs. 8 lakhs ($ 15,000)
   e. Total cost per Ph.D. candidate: Rs. 22 lakhs ($ 40,000)
   f. sponsored student can spend 3-6 months at sponsor’s facilities
   g. scholarships given at 1.5X Government scholarship levels
   h. other expenses covered (books, computers, attendance at international conferences, visits to collaborators' research labs)

2. **Top-Up of scholarship for M.S., Ph.D. scholars**
   a. Primary benefit to sponsor: recruitment of high-quality research talent
   b. can be in specific area of interest to sponsor
   c. Total cost per M.S. candidate: Rs. 4 lakhs ($ 7,500)
   d. Total cost per Ph.D. candidate: Rs. 8 lakhs ($ 15,000)
   e. sponsored student can spend 3-6 months at sponsor’s facilities
   f. top-up amount to fund additional costs to scholars

3. **6-Month enhanced fellowship for exceptional Ph.D. students**
   a. Primary benefit to sponsor: recruitment of high-quality research talent
   b. thesis must be submitted within 4 years (4.5 years in science streams)
   c. operates like post-doctoral fellowship scheme, but must stay with Ph.D. guide
   d. Rs. 45,000 per month plus hostel accommodation for 6 months after thesis submission (total of Rs. 2.7 lakhs, $ 5,000 per student)

4. **Full-sponsorship of Institute post-doctoral fellows**
   a. Primary benefit to sponsor: recruitment of high-quality research talent, upgrading of skills of Ph.D. resources currently employed
   b. selection & supervision by a committee headed by Dean-Academic Research, with departmental Head and sponsor rep as members
   c. Rs. 45,000 stipend per month (total of Rs. 5.4 lakhs, $ 10,000 per year)
5. **Research enrichment abroad program**
   a. **Primary benefit to sponsor: recruitment of high-quality research talent**
   b. to promote strong 3-way research collaborations with corporates/ industry and with leading global academic institutions
   c. sponsor to define problems or areas of interest
   d. relevant faculty interactions to be initiated (visits & workshops, video-conferencing, joint proposals)
   e. student exchanges to follow (Ph.D. and M.S. scholars, M.Tech. students to spend 3-6 months carrying out research at collaborators' laboratories, in industry)
   f. research & recruitment benefits to accrue to sponsor
   g. Per-student cost for a 6-month stay abroad: **Rs. 8 lakhs ($ 15,000)**
   h. Cost per undergraduate student research internship for 3 months: **Rs. 5 lakhs ($ 10,000)**
   i. Cost per faculty workshop: **Rs. 10 lakhs ($ 20,000)**

6. **Visiting Chair Professorship**
   a. **Primary benefit to sponsor: Branding, improved research ecosystem at IIT Madras resulting in high-quality output of employable graduates**
   b. Visiting Professor to provide input into teaching, research, innovation/entrepreneurship, corporate/industry connect
   c. area identified in consultation with sponsor
   d. Cost for Chair in perpetuity: **Rs. 2.5 crores ($ 500,000)**
   e. Cost for 5-year Chair: **Rs. 1.25 crores ($ 250,000)**
   f. Cost for short-duration Chairs: **Rs. 50 lakhs to Rs. 1.25 crores ($ 100K – 250K)**

7. **Institute Chair**
   a. **Primary benefit to sponsor: Branding, improved research ecosystem at IIT Madras resulting in high-quality output of employable graduates**
   b. for senior IITM faculty to reward exceptional performance
   c. Period: 2 years
   d. additional stipend and other facilities provided
   e. Cost per Chair: **Rs. 50 lakhs ($ 100,000)**
8. **Naming Rights**
   a. **Primary benefit to sponsor:** Branding, Association with IIT Madras
   b. Buildings, laboratories and other facilities may be named after sponsor
   c. Cost per naming right: **case-by-case**

9. **Awards, Prizes, Scholarships**
   a. **Primary benefit to sponsor:** Branding, improved learning ecosystem at IIT Madras resulting in high-quality output of employable graduates
   b. Awards & prizes to recognize various academic and other contributions by students & faculty may be instituted with a minimum Endowment of **Rs. 2 lakhs** ($4,000)
   c. Scholarships for students may be set up with a minimum Endowment of **Rs. 25 lakhs** ($50,000)

10. **Corporate Social Responsibility (CSR)-related initiatives**
    a. **Primary benefit to sponsor:** Leveraging of CSR funds for maximum societal benefit
    b. DST-approved incubator on campus: Incubation Cell
    c. Socially-Responsible Projects scheme (SRPs)
    d. Transformational research (water, housing, energy, environment, land use, waste treatment, agriculture, healthcare, assistive technologies)
    e. Cost: **case-by-case**