

IIT Madras Alumni Charitable Trust

IC & Sr Building, IIT, Chennai - 600036

Assessment Year 2012 - 13

Statement Showing Income & Application of funds for the year ended 31.03.2012

Particulars	Amount
Receipts	
Total Income as per Income & Expenditure Account	22,678,738
Applications	
Total Expenditure as per Income & Expenditure Account	21,023,267
Excess of Income over Expenditure	1,655,471

Tax Particulars	
Tax on the above Income	Nil
Less : TDS From AXIS Bank	58,722
Refund Due	(58,722)

Particulars	Amount	Amount
Current Year Income		22,678,738
Amount Spent During the Year	21,023,267	
Less : Computer written off - Disallowed	67,500	
Actual Application of Income		20,955,767
85 % of Current Year Income		19,276,927
Amount applied during the year		20,955,767
Amount Excess Spent During Year carried forward to the next year		1,678,840

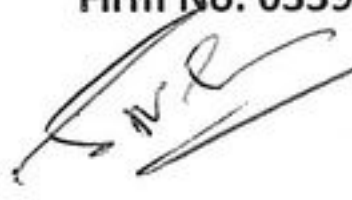
Note :

The trust has spent 85% of its income as per sec.11 of the Income Tax Act. However during the current year the trust has spent more than 85% of its income to the extent of Rs. 16,78,840/-. This excess spent of Rs.16,78,840/- will be setoff during the subsequent years

Place : Chennai

Date : 14/6/2012

For.N.C.RAJAGOPAL & Co.
Chartered Accountants
Firm No: 033985


G.N.GOPALARATHNAM
Partner
M.No. 11065



IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036


Assessment Year 2012 - 13

Balance Sheet as on 31.03.2012

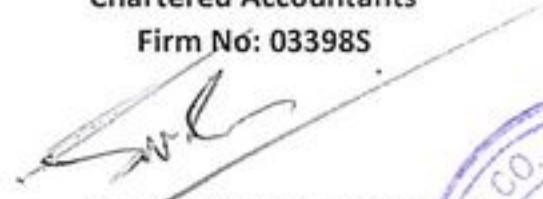
Liabilities	Sch. No.	Amount as at 31.03.2012	Amount as at 31.03.2011	Assets	Sch. No.	Amount as at 31.03.2012	Amount as at 31.03.2011
Capital Fund	1	97,327,512	10,577,763	Fixed Assets	2	-	67,500
				Investments	3	36,936,221	257,825
				Current Assets	4	60,391,291	10,252,438
		97,327,512	10,577,763			97,327,512	10,577,763

For IITMADRAS ALUMNI CHARITABLE TRUST


D.CHANDRASEKHAR
Secretary


Prof.R.NAGARAJAN
Trustee

For.N.C.RAJAGOPAL & Co.
Chartered Accountants
Firm No: 033985


G.N.GOPALARATHNAM
Partner
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Place: Chennai

Date: 14/6/2012

IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036

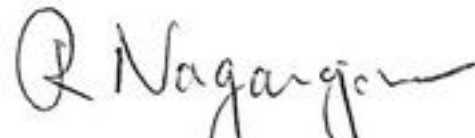
Assessment Year 2012 - 13
Income & Expenditure Account for the year ended 31.03.2012

PARTICULARS	For the year ended 31.03.2012	For the year ended 31.03.2011	PARTICULARS	For the year ended 31.03.2012	For the year ended 31.03.2011
To Donations	20,736,452	7,308,135	By Donation Received	20,888,012	6,968,326
" Salary Paid	133,582	122,000	" Interest Received	1,790,726	658,105
" Bank Charges	23,975	26,061	" UTI Income	-	7,126
" Conveyance	3,196	2,400			
" Donor Gift	-	69,565			
" Meeting Expenses	3,287	1,350			
" Printing & Stationery	1,700	1,900			
" Professional Charges	48,000	48,000			
" Rates and Taxes	60	150			
" Audit Fees	5,515	4,412			
" Loss on Write off of Computer	67,500	-			
" Excess of Income over Expenditure	1,655,471	49,585			
	22,678,738	7,633,557		22,678,738	7,633,557

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Place: Chennai

Date: 14/6/2012

IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036

Assessment Year 2012 - 13

Schedules forming part of Balance Sheet

	As at 31.03.2012	As at 31.03.2011
<u>Schedule - 1</u>		
Capital Fund		
Opening Balance	10,577,763	10,528,178
Add: Excess of income over expenditure	1,655,471	49,585
	12,233,234	10,577,763
<u>Schedule - 2</u>		
Fixed Assets		
Computer	-	67,500
	-	67,500
<u>Schedule - 3</u>		
Investments		
Investments in GOI Bonds	36,678,396	-
UTI Investments	257,825	257,825
	36,936,221	257,825
<u>Schedule - 4</u>		
Current Assets		
FIXED DEPOSITS		
TN Power Finance & Infra St Dev Corp Ltd.,	1,136,733	1,054,875
TN Transport Development Finance corp Ltd.,	344,203	320,201
AXIS Bank	24,772,426	7,762,426
TDS	55,945	55,945
TDS Axis Bank	181,349	48,502
Salary Advance	-	16,000
Accrued Interest	1,292,351	438,107
Cash - in - hand	1,231	151
<u>Bank Balances</u>		
AXIS Bank	857,734	390,057
Axis Bank Ltd Fcra Account	31,749,319	166,174
	60,391,291	10,252,438