

IIT Madras Alumni Charitable Trust

IC & Sr Building, IIT, Chennai - 600036

Assessment Year 2011 - 12

Statement Showing Income & Application of funds for the year ended 31.03.2011

Particulars	Amount
Receipts	
Total Income as per Income & Expenditure Account	7,633,557
Less: Income derived from units of Mutual Fund (Exempted u/s 10(35))	7,126
	7,626,431
Applications	
Total Expenditure as per Income & Expenditure Account	7,583,973
Excess of Income over Expenditure	42,458

Tax Particulars	Amount
Tax on the above Income	Nil
Less: Axis Bank	48,502
Refund	48,502

Particulars	Amount
85 % of Current Year Income	6,482,466
Amount Spent During the Year	7,583,973
Excess Application of Income above 85%	1,101,507

Note : The trust has spent more than 85% of its income. As per sec.11 of the Income Tax Act, the trust should spend Rs. 6,482,466 (85% of Rs. 7,626,431) The trust has spent Rs. 7,583,973 which is Rs. 1,11,507 in excess of the amount to be actually spent.

For N.C.RAJAGOPAL & Co.,
Chartered Accountants
Firm No: 03398S



G.N.GOPALARATHNAM
Partner
M.No. 11065



IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036

Assessment Year 2011 - 12

Balance Sheet as on 31.03.2011

Liabilities	Sch. No.	Amount as at 31.03.2011	Amount as at 31.03.2010	Assets	Sch. No.	Amount as at 31.03.2011	Amount as at 31.03.2010
Capital Fund	1	10,577,763	10,528,178	Fixed Assets	3	67,500	67,500
Provisions	2	-	2,000	Investments	4	257,825	257,825
				Current Assets	5	10,252,438	10,204,853
		10,577,763	10,530,178			10,577,763	10,530,178

For IITMADRAS ALUMNI CHARITABLE TRUST



D.CHANDRASEKHAR
Secretary



Prof.R.NAGARAJAN
Trustee

For.N.C.RAJAGOPAL & Co.
Chartered Accountants

Firm No: 03398S



G.N.GOPALARATHNAM
Partner
M.No. 11065



Place: Chennai
Date: 11.07.2011

IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036

Assessment Year 2011 - 12

Schedules forming part of Balance Sheet

	As at 31.03.2011	As at 31.03.2010
Schedule - 1		
Capital Fund		
Opening Balance	10,528,178	10,251,213
Add: Excess of income over expenditure	49,585	276,965
	10,577,763	10,528,178
Schedule - 2		
Provisions		
	-	2,000
Schedule - 3		
Fixed Assets		
Computer	67,500	67,500
Schedule - 4		
Investments		
UTI Investments	257,825	257,825
Schedule - 5		
Current Assets		
FIXED DEPOSITS		
Canara Bank	-	5,923,876
TN Power Finance & Infra St Dev Corp Ltd.,	1,054,875	971,608
TN Transport Development Finance corp Ltd.,	320,201	297,873
AXIS Bank	7,762,426	507,426
Kamadhenu Deposit - Canara Bank	-	977,671
TDS	55,945	55,945
TDS Certificate pending- Axis Bank	48,502	-
Advance paid - Carpe Diem Marketing P Ltd	-	62,817
Salary Advance	16,000	-
Accrued Interest	438,107	926,057
Cash - in - hand	151	301
Bank Balances		
AXIS Bank	390,057	365,431
Axis Bank Ltd Fcra Account	166,174	-
Canara Bank SB A/c 20		110,505
Canara Bank SB A/c 2801		5,344
	10,252,438	10,204,853

[Handwritten Signature]

R. Nagarajan



IIT Madras Alumni Charitable Trust
IC & Sr Building, IIT, Chennai - 600036

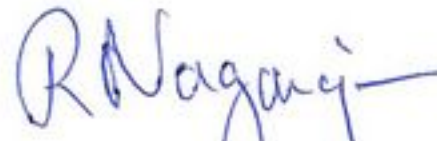
Assessment Year 2011 - 12
Income & Expenditure Account for the year ended 31.03.2011

PARTICULARS		For the year ended 31.03.2011	For the year ended 31.03.2010	PARTICULARS		For the year ended 31.03.2011	For the year ended 31.03.2010
To	Donation Paid	7,308,135	1,760,319	By	Donation Received	6,968,326	1,503,007
"	Salary Paid	122,000	100,860	"	Interest Received	658,105	730,843
"	Bank Charges	26,061	16,133	"	UTI Income	7,126	6,448
"	Conveyance	2,400	2,696				
"	Mementos	69,565	-				
"	Meeting Expenses	1,350	3,295				
"	Postage & Courier	-	1,289				
"	Printing & Stationery	1,900	3,983				
"	Professional Charges	48,000	70,758				
"	Rates and Taxes	150	-				
"	Audit Fees	4,412	4,000				
"	Excess of income over expenditure	49,585	276,965				
		7,633,557	2,240,298			7,633,557	2,240,298

For IIT MADRAS ALUMNI CHARITABLE TRUST



D.CHANDRASEKHAR
Secretary



Prof.R.NAGARAJAN
Trustee

For.N.C.RAJAGOPAL & Co.
Chartered Accountants
Firm No: 033985



G.N.GOPALARATHNAM
Partner
M.No. 11065



Place: Chennai
Date: 11.07.2011